

Declaration of Conformity by the Management Board and the Supervisory Board of DEUTZ AG according to Article 161 of the German Stock Corporation Act

Pursuant to section 161 AktG, the Board of Management and Supervisory Board of DEUTZ AG declare that DEUTZ AG has complied with the recommendations of the government commission for the German Corporate Governance Code (DCGK) as amended on 7 February 2017 since issuing the last declaration of conformity in September 2017 with the exceptions of the statements made in the last declaration of conformity dated September 2017. With the following exceptions, it also complies with and will continue to comply with the recommendations in the version of 7 February 2017:

The D&O insurance taken out by DEUTZ AG for the members of the Supervisory Board does not provide for any deductible, contrary to item 3.8 (2) and (3) DCGK. DEUTZ AG holds that such deductible is not customary on an international level and would therefore make it considerably more difficult to find independent candidates for the supervisory board, in particular candidates from outside Germany.

There is no age limit at DEUTZ AG for members of either the Board of Management or Supervisory Board, contrary to items 5.1.2 (2) sentence 3 and 5.4.1 (2) sentence 1 DCGK. Furthermore, there is no regular limit of length of membership for the Supervisory Board, contrary to item 5.4.1 (2) sentence 1 DCGK. These exceptions enable DEUTZ AG to retain the option of benefiting from the experience brought to the Company by older members of the Board of Management and Supervisory Board and by long-standing members of the Supervisory Board, respectively.

Cologne, September 2018