

AD-HOC DISCLOSURE

Ad-hoc disclosure (pursuant to section 15 of the German Securities Trading Act (WpHG) in conjunction with article 17 of the Market Abuse Regulation (MAR), published on 3 May 2017 at 11:21 pm)

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DEUTZ AG sells its Cologne-Deutz site

Today, DEUTZ AG has sold the land occupied by its former Cologne-Deutz site to the Düsseldorf-based project developer GERCHGROUP. DEUTZ had announced its intention to sell the site back in mid-February.

The premises in Cologne-Deutz, which cover an area of around 160,000 square metres, are no longer required following the site's relocation to Cologne-Porz. GERCHGROUP intends to redevelop this former industrial site, which is close to the Rhine, to create a new city district with a high proportion of housing.

DEUTZ expects to receive a sum around €125 million as purchase consideration this year. Depending on completion of the ongoing planning process, DEUTZ anticipates a further, final instalment of the purchase consideration in the coming years. The exact amount is not yet known and, provided the planning application is successful, will reach into the mid double-digit million euros. In the current year DEUTZ expects this transaction to deliver a positive contribution to earnings in the high double-digit million euros (after taxes) that will be recognised as an exceptional item.

For further information on this DEUTZ AG ad-hoc disclosure, please contact:

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