

The engine company.



AD-HOC DISCLOSURE

DEUTZ AG

Ottostrasse 1
51149 Cologne (Porz-Eil)
Germany
Tel.: +49 (0)221 8220
Fax: +49 (0)221 822 3525
Email: presse@deutz.com

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Financial outlook 2012 not achievable due to downturn in demand despite increase in operating profit in the second quarter

Demand decreased in the second quarter of 2012 and new orders received so far in July have also been lower than expected. This is attributable to the uncertainty of various customer segments in light of the European debt crisis and the ongoing weakness in the Chinese market.

Preliminary results for the second quarter of 2012 indicate that the volume of new orders came to around EUR310 million, while revenue amounted to approximately EUR340 million. The operating profit for the second quarter of 2012 is expected to improve slightly on the first quarter (Q1 2012: EBIT of EUR10.3 million). From today's perspective, the financial outlook cannot be achieved because of the downturn of demand.

The full set of results for the first half of 2012 and an updated financial outlook will be published on 9 August 2012.

For further information on this DEUTZ press release please contact

Public Relations

Georg Diderich
Tel.: +49 (0)221 822-2200
Fax: +49 (0)221 822-15-2200
E-Mail: diderich.g@deutz.com

Investor Relations

Christian Krupp
Tel.: +49 (0)221 822-5400
Fax: +49 (0)221 822-15-5400
E-Mail: krupp.c@deutz.com