

PRESS RELEASE

DEUTZ AG strengthens supply chain and technological expertise in efficient combustion engines

- DEUTZ acquires 50 percent of the shares in the family-owned company HJS Emission
 Technology
- Medium-sized company makes combustion engines more efficient and cleaner through exhaust gas aftertreatment
- In future, DEUTZ will purchase an even larger proportion of its exhaust gas aftertreatment systems from HJS Emission Technology and thus from within its own Group

Cologne, December 9, 2024 – DEUTZ AG is strengthening its technology and production expertise to make combustion engines even more efficient and cleaner by acquiring a stake in HJS Emission Technology GmbH & Co. KG, a specialist in exhaust gas aftertreatment. To this end, both parties signed an agreement end of November, under which DEUTZ will acquire 50 percent of the shares in HJS Emission Technology. The closing is scheduled to take place at the beginning of 2025 after receipt of merger control clearance.

As a medium-sized family business based in Menden/Sauerland (Germany), HJS Emission Technology stands for many years of experience and competence in the field of exhaust gas aftertreatment, especially for diesel engines. With around 300 employees, the supplier develops, manufactures and markets electrical and mechanical components to reduce pollutant emissions. Due to the contractually agreed governance structure, DEUTZ will consolidate the company within the Group going forward. In doing so, DEUTZ continues to rely on the competent management team led by Robin Trompetter, CEO of HJS Emission Technology.

"The combustion engine is not a discontinued technology. This is certainly true for applications where machines are constantly in use and move large loads. The technology will therefore continue to be of strategic importance to us in the future," says DEUTZ CEO Dr. Sebastian C. Schulte. "Resilience in the supply chains is correspondingly important to us. This is especially true for key components in the field of exhaust gas aftertreatment, which enables cleaner engines. HJS Emission Technology is a technology leader in this field, with whom we and other



established companies have been working well for years. With our investment in the company, we ensure that these critical components will continue to be reliably manufactured and sourced for us and other customers via HJS Emission Technology in the future. This strategic step also shows that DEUTZ is consistently committed to Germany as a business location and that we are taking a stand against deindustrialisation in our areas of activity."

With this step, DEUTZ is continuing its active role in consolidation in the combustion engine market. In the future, it is planned to purchase a large part of the components and systems required for exhaust gas aftertreatment of selected engine series from HJS Emission Technology and thus from the own Group. To this end, the relevant business of a previous DEUTZ supplier will also be relocated in 2025.

DEUTZ's commitment forms the basis for the HJS Emission Technology's future profitable growth and thus secures its future development and positioning as a consolidator in the field of exhaust gas aftertreatment. In addition to HJS Emission Technology's core competence as a system provider for exhaust gas aftertreatment in the on- and off-highway sector, the company is active in other relevant fields, such as service, motorsport, industrial filtration, and inland waterway vessels. The goal is always to reduce emissions.



Caption: Exhaust gas aftertreatment system from HJS Emission Technology for DEUTZ engines



Caption: Production at HJS Emission Technology in Menden/Sauerland (Germany)
Credit (both): HJS Emission Technology

The engine company.



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About DEUTZ AG

DEUTZ AG, a publicly traded company headquartered in Cologne, Germany, is one of the world's leading manufacturers of innovative drive systems. Its core competencies are the development, production, distribution, and servicing of drive solutions in the power range up to 620 kW for off-highway applications. The current portfolio extends from diesel, gas, and hydrogen engines to all-electric drives. DEUTZ drives are used in a wide range of applications including construction equipment, agricultural machinery, material handling equipment such as forklift trucks and lifting platforms, stationary equipment such as generator sets (gensets) as well as commercial and rail vehicles. With over 5,000 employees worldwide and around 1,000 sales and service partners in more than 120 countries, DEUTZ generated revenue of around €2.1 billion in the 2023 financial year. Further information is available at www.deutz.com.