

## PRESS RELEASE

## Dr Markus Müller to head EMEA business of CNH and will leave DEUTZ

- Chief Technology and Sales Officer Markus Müller is leaving DEUTZ to head CNH's European, Middle Eastern and African (EMEA) operations
- His responsibilities will be temporarily taken over by the remaining board members

Cologne, December 16, 2024 – Dr Markus Müller has asked the Supervisory Board to terminate his mandate on the Board of Management at DEUTZ early by mutual agreement on 31 January 2025, to head the European, Middle Eastern and African operations of CNH, a global manufacturer of agricultural and construction equipment, from March 1, 2025. The Supervisory Board has approved his request.

"As Chief Technology and Sales Officer, Markus Müller has made a significant contribution not only to broadening DEUTZ's position in recent years, but above all to putting it back on the road to success. We regret his departure and wish him every success in his new role," said Dr Dietmar Voggenreiter, Chairman of the Supervisory Board of DEUTZ AG.

Markus Müller has been with DEUTZ for more than 16 years, serving as Chief Technology and Sales Officer since 2021. His responsibilities at DEUTZ will be taken over by the remaining Board of Management until a potential succession plan has been agreed.

"You never want to see a valued colleague go, but I would like to thank Markus Müller for our close and always constructive work together in the board team. He has made a decisive contribution in his role to the significantly stronger position DEUTZ is in today and to the further growth we will achieve moving forward. As much as I regret his departure, I am also very happy for him and wish him all the best in his role at CNH," said Dr Sebastian Schulte, CEO of DEUTZ AG.

Markus Müller will become President EMEA at CNH on March 1, 2025. In the region for which he will then be responsible, CNH, with 15,000 people and 15 manufacturing and 22 R&D sites, generates sales of around 6 billion euros.

The engine company.



"DEUTZ was and is a very special company to me. You don't stay for 16 years unless it is. I would like to thank the entire DEUTZ family for the time we have spent together and look back with pride and gratitude on what we have built and achieved in recent years. This applies in particular to the last few years together with Sebastian Schulte, during which we were able to set the course for a successful future for DEUTZ. I am now looking forward to a new challenge and a fresh perspective – in the same industry, but now on the customer side," explained Markus Müller.

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## About DEUTZ AG

DEUTZ AG, a publicly traded company headquartered in Cologne, Germany, is one of the world's leading manufacturers of innovative drive systems. Its core competencies are the development, production, distribution, and servicing of drive solutions in the power range up to 620 kW for off-highway applications. The current portfolio extends from diesel, gas, and hydrogen engines to all-electric drives. DEUTZ drives are used in a wide range of applications including construction equipment, agricultural machinery, material handling equipment such as forklift trucks and lifting platforms, stationary equipment such as generator sets (gensets) as well as commercial and rail vehicles. With over 5,000 employees worldwide and around 1,000 sales and service partners in more than 120 countries, DEUTZ generated revenue of around  $\in$ 2.1 billion in the 2023 financial year. Further information is available at <u>www.deutz.com</u>.